

Ecuador's Vice Minister of Mining Visits Warintza Project

March 17, 2022 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. (“Lowell” or “the Company”), a subsidiary of Solaris Resources Inc. (“Solaris”), is pleased to report that the Vice Minister of Mining of Ecuador, Xavier Vera Grunauer, made a technical visit to the Warintza Project (“the Project”) located in southeastern Ecuador.

The visit included a flight over the mineral concessions, a visit to one of the camps located in the Cordillera del Cóndor in the province of Morona Santiago, and a tour of the Shuar Warints community in the Project’s direct area of influence.

During his visit, Mr. Vice-Minister of Mining, Xavier Vera, stated: “In no project have I ever felt the feeling of friendship I felt today in Warintza. I wear Lowell's cap because you can tell people feel proud of working for this Project: they are the Warintza family. This is a participatory project where the community and the company are true partners. This is the kind of Project President Guillermo Lasso is seeking for the development of responsible mining. Today, you are an example for Ecuador and the world.”

Currently, the Warintza Project is in the initial exploration stage with activities confirming the existence of a high-grade mineral resource set within a possible copper district within the area of operations. To date, exploration activities have generated significant impacts on formal employment and local purchasing with further potential of generating future income for Ecuador once the Project reaches the development stage.

Federico Velásquez, Vice President of Operations, commented, “For Solaris, the Vice Minister of Mining’s visit has been very important because he has been able to witness first-hand all the intense work we have carried out on the Project. Warintza provides direct employment for over 500 workers, the majority of whom are Ecuadorians from the Amazon region and local Shuar communities of Warints and Yawi, who are committed to responsible mining in relation to the environment and the communities in which we operate. This further validates Solaris’ commitment to continue our initial exploration campaign, and within the framework of the Sustainable Warintza 2022 program, we join forces with the national government to promote sustainable mining with project development occurring alongside community development providing Ecuador with new and increasing growth opportunities.”

During his tour of Warints, the Vice Minister of Mining visited the infrastructure projects constructed by the Company in coordination with the community, including the Communal House, the Shuar Women's House, public washrooms, school classrooms, and among others. The Vice Minister of Mining also met with the Shuar community leaders of Warints and Yawi to discuss the Project, the Warintza Model and the Strategic Alliance formed by Lowell, Warints and Yawi.

For more información:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect subsidiary wholly-owned by Solaris, promotes the development of strategic alliances with key interested parties in Ecuador to pave the way for the best practices of sustainable and responsible mining.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential at the Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130 million spending /5 years through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through its 60% interest in the La Verde joint venture project with Teck Resources in Mexico. For more information, visit www.solarisresources.com.

Cautionary Notes and Forward-Looking Statements

This document contains certain forward-looking statements. All statements except statements of historical fact are forward-looking statements. The use of the words "may", "expect", "will" and similar expressions are intended to identify forward-looking statements. These statements include statements about our intention, our current beliefs, or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements as the Company cannot guarantee that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained in this document are made as of the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.