

PRESS RELEASE

Lowell Mineral Exploration and AIME sign a Technical Cooperation Agreement

February 11, 2021 – Quito, Ecuador – Solaris Resources Inc. through its subsidiary, Lowell Mineral Exploration Ecuador S.A. (Solaris" or the "Company"), signed a Technical Cooperation Agreement with the Association of Mining Engineers of Ecuador - AIME, to promote the coordinated training and qualification of professionals and technicians in Mining, as well as the development and support of activities that promote responsible exploration in the country.

Daniel Earle, President and CEO of Solaris Resources, commented, "We are pleased to be partnering with AIME as academic institutions are key stakeholders in the development of a socially and environmentally responsible mining industry in Ecuador. Our engagements and initiatives with AIME will seek to promote safe, responsible and sustainable approaches to mining, including mutual knowledge transfer, educational site visits, establishing sustainable community development projects, practical skills training and research."

Lowell Mineral Exploration S.A. promotes the development of strategic alliances with important industry players in the country to pave the way for the best practices of responsible exploration in Ecuador.

René Ayala Lomas, President of AIME, commented, "The signing of this Agreement begins a new stage for AIME in Ecuador: of work that strengthens companies and the sector, generating employment for Ecuadorians. The Agreement is an important first step, taken jointly with Lowell to develop and implement the best practises of an international company that adheres to high standards".

The Association of Mining Engineers of Ecuador is an organization of professionals that creates value through technical and scientific expertise as well as in the development of responsible mining in Ecuador. An important part of their work focuses on promoting cooperative alliances with the public and private sectors, Academic Institutions, and the Ecuadorian State.

For Further Information

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About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. Solaris Resources operates as a reporting issuer, however, is not currently listed on a designated stock exchange.



Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of the words "may", "expect" and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or the beliefs or current expectations of our officers and directors, including statements that the pace of drilling will lead to a commensurate increase in the pace of results being reported as assays are returned from the lab. Although Solaris believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Solaris can give no assurance that such expectations will prove to be correct. These statements are based on a variety of assumptions including assumptions made about the Company's ability to advance exploration efforts at the Warintza Project; the results of such exploration efforts; and the Company's ability to advance its projects and achieve its growth objectives. These statements also involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the latest Solaris Management's Discussion and Analysis and Annual Information Form available at www.sedar.com. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Solaris does not undertake any obligation to publicly update or revise any of these forward-looking statements except as may be required by applicable securities laws.