

SOLARIS RESOURCES

PRESS RELEASE

Lowell Mineral Exploration joins the UN Global Compact as a Supporting Company

February 17, 2021 – Quito, Ecuador – Solaris Resources Inc. through its subsidiary, Lowell Mineral Exploration Ecuador S.A. (Solaris” or the “Company”), joined the United Nations Global Compact as a supporting company in Ecuador. This initiative forms part of the Company’s Corporate Social Responsibility program and is an important milestone in the development of the Warintza Project (“Warintza” or the “Project”), located in southeastern Ecuador in the province of Morona Santiago.

Daniel Earle, President and CEO of Solaris Resources, commented, “Joining the UN Global Compact, the largest corporate sustainability initiative in the world, advances our commitment to responsible mining and supporting long term sustainable benefits in the communities where we operate. As a participant, we are committed to incorporating the universally-accepted sustainability principles and take actions that support broader UN goals, including the Sustainable Development Goals. Our value system is built on not only upholding our basic responsibilities to the people and the planet, but also setting the stage for long-term success.”

Julio Pástor, Sustainable Development Advisor, Sempértegui Abogados, founding member of Ecuador Global Pact, expressed, “Solaris Resource’s commitment to the Principles of the United Nations Global Compact and the 2030 Agenda is undoubtedly one more step in the right direction, through which It seeks to generate responsible businesses, aligned with good practices in human rights, labor standards, the environment and anti-corruption. We congratulate Solaris for this important decision to join the largest sustainability network in the world, which will allow it to learn and share with other organizations about the importance of identifying, preventing, mitigating and being accountable for the impacts of our activities on society and the planet, as well as establishing a culture of integrity and compliance.”

The United Nations Global Compact, launched in 2000, is a voluntary initiative based on CEO commitments to implement 10 universal sustainability principles and to undertake actions that contribute to achieving the Sustainable Development Goals (SDG). The Global Compact - Ecuador chapter, will support the company in the development of actions to achieve the SDGs, and will constitute a practical framework to develop, implement and disseminate corporate sustainability policies and practices throughout the Warintza Project’s management chain of the operation.

For Further Information

Maria Fernanda Poveda
Direct: +593 99 655 6655

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico.

SOLARIS RESOURCES

Solaris Resources operates as a reporting issuer, however, is not currently listed on a designated stock exchange.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of the words “may”, “expect” and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or the beliefs or current expectations of our officers and directors, including statements that the pace of drilling will lead to a commensurate increase in the pace of results being reported as assays are returned from the lab. Although Solaris believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Solaris can give no assurance that such expectations will prove to be correct. These statements are based on a variety of assumptions including assumptions made about the Company’s ability to advance exploration efforts at the Warintza Project; the results of such exploration efforts; and the Company’s ability to advance its projects and achieve its growth objectives. These statements also involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the latest Solaris Management’s Discussion and Analysis and Annual Information Form available at www.sedar.com. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Solaris does not undertake any obligation to publicly update or revise any of these forward-looking statements except as may be required by applicable securities laws.