

Lowell, Ecuadorian Armed Forces and Shuar Nations Deliver Humanitarian Aid to Communities on Outskirts of Ecuador

May 30, 2020 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. (“Lowell” or the “Company”), a subsidiary of Solaris Resources Inc. (“Solaris”), is pleased to announce that as part of its humanitarian aid program against COVID-19, and together in coordination with the Ecuadorian Armed Forces and the Shuar Nations of Warints and Yawi, delivered 250 food kits to the following periphery communities: Tinkimints, Banderas, Numpatkaim and Maikiuants (via Warints), located in the Limón Indanza Canton, in the province of Morona Santiago.

The kits were transferred from the city of Macas to the communities located in the Cónдор Mountain range, south of Ecuador, whose access is exclusive by air. Thanks to a tripartite civic alliance: State – Company – Community, the Ministry of Energy and Non-Renewable Natural Resources supported the initiative and the Jungle Brigade No. 21 Condor provided the ‘Super Puma’.

Daniel Earle, President and CEO of Solaris stated, “We’d like to express deep gratitude to the Ecuadorian Armed Forces as well as the coordinated efforts of the Ministry of Energy and Non-Renewable Natural Resources, which facilitated the delivery of humanitarian aid from our Strategic Alliance with the Shuar Nations of Warints and Yawi, to the isolated communities on the Condor Mountain range. Today, more than ever, they are in need.”

The initiative was previously informed, coordinated and approved by the Board of the Strategic Alliance of the Warintza Project, formed by Lowell and the Shuar Nations of Warints and Yawi. All biosafety protocols were foreseen by the Company and strictly adhered to. Further, all participants used personal protective equipment, including masks and biosafety suits; temperature checks and COVID-19 quick detection tests were also carried out.

Manuel Dávila, Major in Command of the Jungle Brigade No. 21 Condor, highlighted, “It is important to work jointly with the public and private sectors in order to meet the needs of the most vulnerable populations, particularly in light of the country’s health crisis; on behalf of the Ecuadorian Armed Forces, we are sincerely thankful for the support Lowell has provided our people.”

Previously, the Company donated fabric to the Hospital of Sucua, for surgical suits; food aid to the communities of Warints and Yawi; biosafety supplies to personnel of the Ecuadorian Armed Forces, as well as laser thermometers, masks, nitrile gloves, biosafety suits, gel alcohol, liquid alcohol, liquid soap, among others. The company also provided logistical support for the delivery of numerous supplies necessary due to the COVID-19 pandemic.

Agustin Kayuk, and Marcelo Wachapa, Board Trustees of Warints and Yawi respectively, as well as representatives of the Strategic Alliance between Lowell, Warints and Yawi, expressed their appreciation for the coordinated efforts and support in the execution of humanitarian aid to their sister Shuar communities in the Ecuadorian Amazon.

For Further Information:

María Fernanda Poveda
Direct: +593 99 655 6655
Email: maria.poveda@lowellmineral.com

About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly-owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices of responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. For more information, please visit www.solarisresources.com.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The use of the words “may”, “expect”, “will” and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or our beliefs or current expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Furthermore, the forward-looking statements contained in this document are made as at the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.