

Lowell Participates in the Ecuador Zero Carbon Program

October 28, 2021 - Quito, Ecuador - Lowell Mineral Exploration Ecuador S.A. (“Lowell” or the “Company”), a subsidiary of Solaris Resources Inc. (“Solaris”), is pleased to announce its participation in the Ecuador Zero Carbon Program (PECC) developed by the Ministry of Environment, Water and Ecological Transition (MAATE) that promotes the implementation of measures and actions for the quantification, reduction and neutralization of Greenhouse Gas (GHG) emissions, produced in various processes and activities in the country’s productive and service sectors, by means of a verifiable and transparent system. On September 16, the Company was the first to register with the PECC in the Ecuadorian mining industry, ratifying its commitment to the Government of Ecuador to achieve the climate goals established in the first Nationally Determined Contribution (NDC).

On October 19, Lowell participated in the official launch of the Ministerial Agreements and Technical Standards with an organizational scope as a result of the Ecuador Zero Carbon Program (PECC) promoted by MAATE. The event was also attended by other companies that have subsequently signed on to the PECC.

Federico Velásquez, Vice President of Operations for Solaris commented on this important milestone stating, “Solaris is committed to environmentally and socially responsible practices and we are proud to be the first company in Ecuador to subscribe to the Ecuador Zero Carbon Program. We recognize that measuring and reducing our carbon footprint means working towards a sustainable global goal of reducing and mitigating the risks of climate change. We are confident that, as a sector, we will be leaders in the shift towards ecological transition.”

During the event, Gustavo Manrique, Minister of Environment, Water and Ecological Transition, stated, “We need a productive, yet green country. We recently signed the National Decarbonization Pact and today we present this ambitious project with the support of 100 companies that are pioneers in this program, committing to working with us to achieve true change in Ecuador.”

Lowell forms part of the 100 leading companies that have joined the "Towards the Ecological Transition - Ecuador Zero Carbon Program" initiative, contributing with defined and strategic actions against climate change. Lowell is in the quantification stage of building a GHG inventory in strict compliance with the Corporate Accounting and Reporting Standard ECCR-GHG, as an initial step prior to developing strategies and policies for the certification, neutralization, and reduction of carbon.

For more information:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for best sustainable practices in responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential at the Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130 million spending /5 years through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through its 60% interest in the La Verde joint venture project with Teck Resources in Mexico. For more information, visit www.solarisresources.com.

Cautionary Notes and Forward-Looking Statements

This document contains certain forward-looking statements. All statements except statements of historical fact are forward-looking statements. The use of the words "may", "expect", "will" and similar expressions are intended to identify forward-looking statements. These statements include statements about our intention, our current beliefs, or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements as the Company cannot guarantee that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained in this document are made as of the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.