

Solaris Resources Participates in XIV Conference Expominas 2022

August 24, 2022 - Quito, Ecuador - Lowell Mineral Exploration Ecuador S.A. ("Lowell"), a subsidiary of Solaris Resources Inc. ("Solaris"), announces its attendance at the XIV Expominas Conference 2022, the largest technical exhibition in the mining sector taking place August 24-26 in Quito. Lowell will be participating in a series of panel discussions and showcasing a corporate booth, "Warintza, Copper for the Future of Ecuador", which will display the exploration results and progress of the Warintza Project ("Warintza" or the "Project") located in southeastern Ecuador, in the province of Morona Santiago.

Federico Velásquez, Solaris' Vice President of Operations, stated: "Solaris will participate for the second consecutive year alongside the host communities of Warints and Yawi showcasing the exploration work and progress of the Warintza Project. Expominas is an excellent opportunity to highlight Warintza's significant direct local and national impacts where the investments made to date have reached USD\$100 million over the last three years. Through this investment, the Project has generated more than 1,000 direct and indirect jobs, 89% originating in the Amazon; and sourced goods and services from more than 200 direct suppliers from the communities of Warints and Yawi, and cantons of Limón Indanza and Morona. Today, more than 100,000 meters have been drilled resulting in three additional copper discoveries in maiden drilling within the Warintza porphyry cluster, confirming the existence of a world-class project expected to contribute to Ecuador's future development plans."

Lowell will be participating in various conference panels and speaker sessions. On Thursday, August 25 at 6pm, Ricardo Obando, Lowell's Country Manager, will be a keynote conference speaker at "Copper for Energy Transition". Following this at 7pm, Jorge Fierro, Solaris' Vice President of Exploration, will present Warintza's technical exploration results. Finally, on Friday, August 26 at 3pm, Fernando Tseremp, Board Member of the Warints and Yawi Strategic Alliance with Lowell will participate in a panel discussion on inclusive and diverse mining. For a complete list of the conference agenda, please visit: <https://www.hjbecdachferias.com/expominas-2/>

Vicente Tsakimp, Coordinator of the Strategic Alliance with Lowell who participated in the corporate booth opening event said: "Over the last five years, we've gone from transparent dialogue in good faith, towards reconciliation and the development of the Warintza Model, an inclusive development model promoting sustainable socio-economic development of our communities together with the Project. We are convinced that conducting studies and research in our ancestral territories is our right. Thanks to Lowell's participatory mining model, we now have the opportunity to develop life plans for our communities."

More than 160 companies in exploration, exploitation and supply of industry goods and services are expected to take part in this event.

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., a wholly owned indirect subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the path for sustainable responsible exploration best practices.

About Solaris Resources Inc.

Solaris is a multi-asset exploration company, advancing a portfolio of copper and gold assets in the Americas, which includes: its primary focus, a world class large-scale resource with expansion and discovery potential at the Warintza Project in Ecuador; discovery potential at its Ricardo Project and optioned and owned grass-roots Tamarugo Project in Chile; discovery potential at its Capricho and Paco Orco projects in Peru; and significant leverage to increasing copper prices through its 60% interest in the La Verde joint-venture project with a subsidiary of Teck Resources in Mexico.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements except statements of historical facts are forward-looking statements. The use of the words "may," "expect," "will," and similar expressions are intended to identify forward-looking statements. These statements include statements about our intention, our current beliefs or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements as the Company cannot guarantee that such expectations will prove to be right. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained herein are made as of the date hereof and the Company undertakes no obligation to publicly update or revise any of these forward-looking statements.