

Lowell Delivers Significant Road Improvements in the San Miguel de Conchay Parish

December 2, 2022 - San Miguel de Conchay, Morona Santiago, Ecuador - Lowell Mineral Exploration Ecuador S.A. ("Lowell" or the "Company"), a subsidiary of Solaris Resources Inc. ("Solaris"), contributes US\$205,000 in road works delivering a road improvement program spanning across 12 km connecting the San Jorge – Valle de Chimandaz – Nueva Principal communities as well as concluded the construction of a 1.5 km Valle de Chimandaz - Nueva Principal road and maintenance of Nueva Principal community streets.

Federico Velásquez, President of Solaris for Latin America, commented: "At Solaris, we are very happy and proud of the work that we have accomplished over the last year with the local authorities and communities surrounding the Warintza Project's areas of influence, which now have a road connecting these communities to the main network. We've complied with the commitments made and it has been very rewarding to work with Morona Santiago suppliers and contributing to the local economy."

In March 2021, Lowell initiated a dialogue process under the acceptance of the Decentralized Autonomous Parish Government of San Miguel de Conchay and the communities of Valle de Chimandaz and Nueva Principal for the road works program. Thanks to the trust established between the parties, an agreement was signed in July 2022 for the execution of these road works.

Julio Shicay, President of Nueva Principal Community, commented: "I thank the entire Lowell team for the support and the work completed. This is a very special day for us, as vehicles and general transport now have access to Nueva Principal allowing new development opportunities for our community."

The joint work among Lowell, the Decentralized Autonomous Government of San Miguel de Conchay, Valle de Chimandaz and Nueva Principal communities, enabled the provision of technical and financial support for the execution of the road works, which were carried out with local suppliers mainly from the Limón Indanza Canton and the province of Morona Santiago.

Elvia Florinda Peláez, resident of Nueva Principal, stated: "It is a great day for us. For years, we walked for approximately two days to reach our communities, and today, thanks to the Company, we are lucky to have this road. Now, we can transport our products for sale to a broader network which has generated increased employment for our families."

Lowell works hand-in-hand with the communities in the Warintza Project area of influence, contributing to the improvement of the living conditions of their inhabitants.

For more information

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., a wholly owned indirect subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the path for sustainable responsible exploration best practices.

About Solaris Resources Inc.

Solaris is a multi-asset exploration company, advancing a portfolio of copper and gold assets in the Americas, which includes: its primary focus, a world class large-scale resource with expansion and discovery potential at the Warintza Project in Ecuador; discovery potential at its Ricardo Project and optioned and owned grass-roots Tamarugo Project in Chile; discovery potential at its Capricho and Paco Orco projects in Peru; and significant leverage to increasing copper prices through its 60% interest in the La Verde joint-venture project with a subsidiary of Teck Resources in Mexico.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements except statements of historical facts are forward-looking statements. The use of the words "may," "expect," "will," and similar expressions are intended to identify forward-looking statements. These statements include statements about our intention, our current beliefs or expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements as the Company cannot guarantee that such expectations will prove to be right. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. In addition, the forward-looking statements contained herein are made as of the date hereof and the Company undertakes no obligation to publicly update or revise any of these forward-looking statements.