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Solaris Reports 920m of 0.62% CuEq and 1,080m of 0.41% CuEq; Warintza Central Extended up to 600m Width and Open

November 15, 2021 – Vancouver, B.C. – Solaris Resources Inc. (TSX: SLS; OTCQB: SLSSF) (“Solaris” or the “Company”) is pleased to report assay results from a series of additional holes from ongoing resource growth and discovery drilling programs at its Warintza Project (“Warintza” or “the Project”) in southeastern Ecuador.

Highlights are listed below, with corresponding images in Figures 1-3 and detailed results in Tables 1-2. A dynamic 3D model is available on the Company’s website.

Highlights

- Two additional holes reported in this press release have extended the dimensions of Warintza Central zone to the south and east, with the highest-grade intervals in each hole starting at or near surface (refer to Figures 1 & 2)
- **Southern extension drilling in SLS-36 together with northern step-out drilling previously reported on October 12 in SLS-32, which returned 618m of 0.48% CuEq¹ from surface, including 372m of 0.64% CuEq¹ from 46m depth, have widened the Warintza Central zone**
- SLS-35 was collared at the southeastern limit of the Warintza Central grid and drilled into a partially open volume to the east, returning **920m of 0.62% CuEq¹, including 326m of 0.80% CuEq¹ from 50m depth, extending mineralization to the east where it partially overlaps Warintza East**
- SLS-36 was collared in the middle of the Warintza Central grid and drilled into an open volume to the southeast, returning **1,080m of 0.41% CuEq¹ from surface, including 290m of 0.81% CuEq¹ from 46m depth, extending mineralization by at least 200m to the south where it remains open**
- To date, 50 holes have been completed at Warintza Central with assays reported for 36 of these

Mr. Jorge Fierro, Vice President, Exploration, commented: “We are pleased to see the continued growth of the Warintza Central zone, with every hole drilled having hit significant mineralization and the dimensions of the zone open and growing to the east, and broadening to the north and south where additional assays are expected soon. Our drilling fleet has now been fully reoriented to pursue aggressive growth and discovery drilling over the balance of the year and into 2022.”

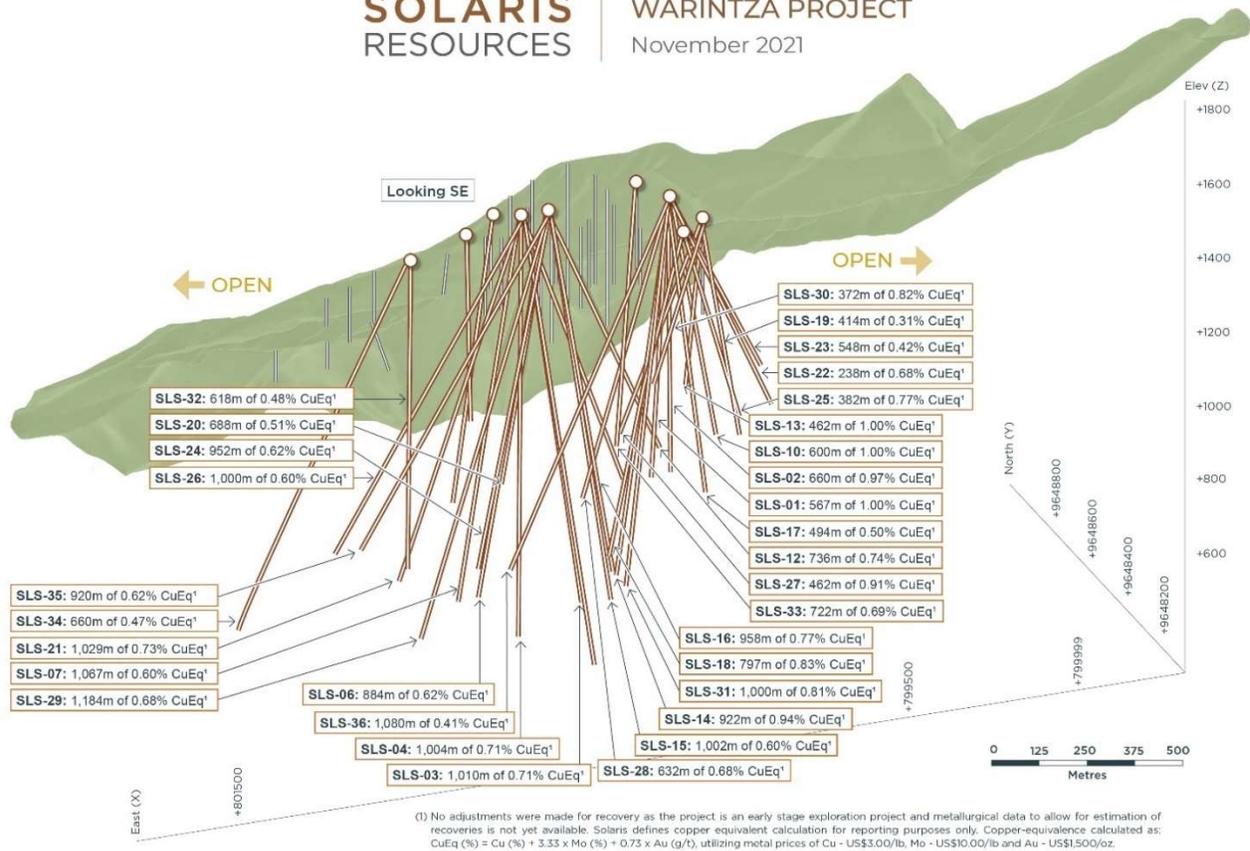
(1) No adjustments were made for recovery as the project is an early-stage exploration project and metallurgical data to allow for estimation of recoveries is not yet available. Solaris defines copper equivalent calculation for reporting purposes only. Copper-equivalence calculated as: CuEq (%) = Cu (%) + 3.33 × Mo (%) + 0.73 × Au (g/t), utilizing metal prices of Cu - US\$3.00/lb, Mo - US\$10.00/lb and Au - US\$1,500/oz.

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Figure 1 – Long Section of Warintza Central Drilling Looking Southeast

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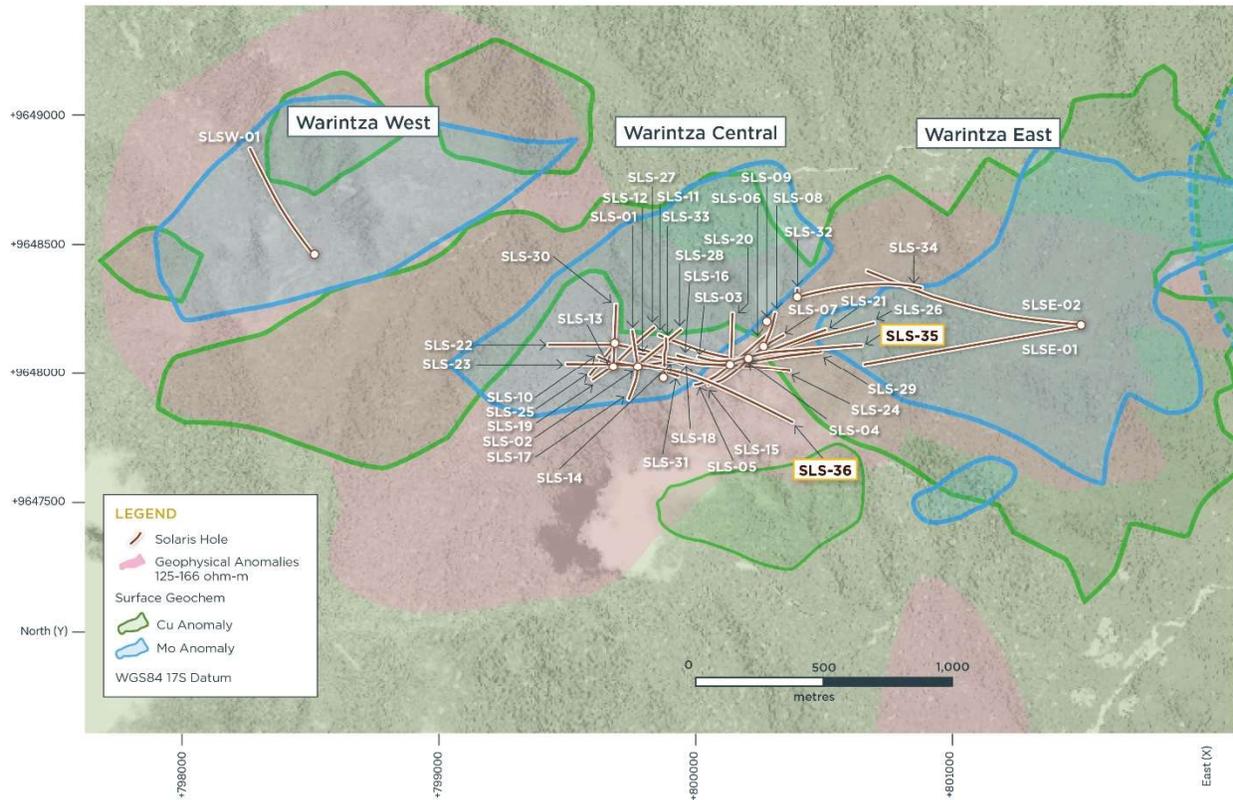


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Figure 2 – Plan View of Warintza Drilling Released to Date

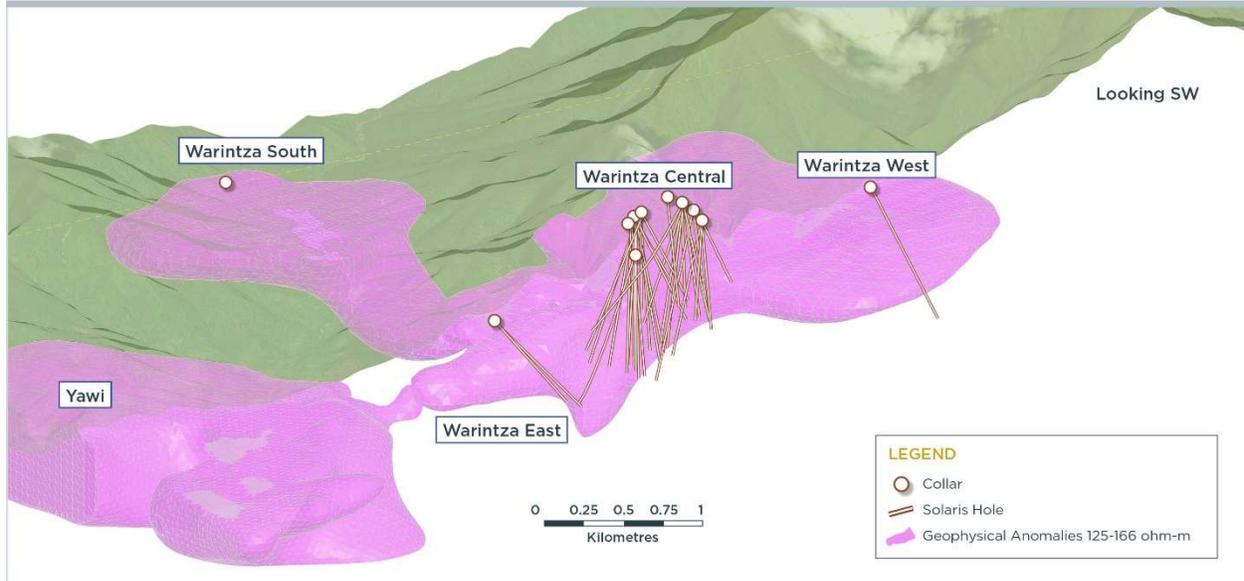
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Figure 3 – Long Section of 3D Geophysics Looking Southwest

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Table 1 – Assay Results

Hole ID	Date Reported	From (m)	To (m)	Interval (m)	Cu (%)	Mo (%)	Au (g/t)	CuEq ¹ (%)
SLS-36		2	1082	1080	0.33	0.01	0.04	0.41
Including	Nov 15, 2021	46	336	290	0.67	0.03	0.08	0.81
SLS-35		48	968	920	0.53	0.02	0.04	0.62
Including		50	376	326	0.69	0.02	0.05	0.80
SLS-34		52	712	660	0.36	0.02	0.06	0.47
SLS-33	Oct 25, 2021	40	762	722	0.55	0.03	0.05	0.69
SLSE-02		0	1160	1160	0.20	0.01	0.04	0.25
SLS-32		0	618	618	0.38	0.02	0.05	0.48
SLS-31	Oct 12, 2021	8	1008	1000	0.68	0.02	0.07	0.81
SLS-30		2	374	372	0.57	0.06	0.06	0.82
SLSE-01	Sep 27, 2021	0	1213	1213	0.21	0.01	0.03	0.28
SLS-29		6	1190	1184	0.58	0.02	0.05	0.68
SLS-28	Sep 7, 2021	6	638	632	0.51	0.04	0.06	0.68
SLS-27		22	484	462	0.70	0.04	0.08	0.91
SLS-26		2	1002	1000	0.51	0.02	0.04	0.60
SLS-25	July 7, 2021	62	444	382	0.62	0.03	0.08	0.77
SLS-24		10	962	952	0.53	0.02	0.04	0.62
SLS-19		6	420	414	0.21	0.01	0.06	0.31
SLS-23		10	558	548	0.31	0.02	0.06	0.42
SLS-22	May 26, 2021	86	324	238	0.52	0.03	0.06	0.68
SLS-21		2	1031	1029	0.63	0.02	0.04	0.73
SLS-20	April 19, 2021	18	706	688	0.35	0.04	0.05	0.51

(1) No adjustments were made for recovery as the project is an early-stage exploration project and metallurgical data to allow for estimation of recoveries is not yet available. Solaris defines copper equivalent calculation for reporting purposes only. Copper-equivalence calculated as: $CuEq (\%) = Cu (\%) + 3.33 \times Mo (\%) + 0.73 \times Au (g/t)$, utilizing metal prices of Cu - US\$3.00/lb, Mo - US\$10.00/lb and Au - US\$1,500/oz.

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SLS-18		78	875	797	0.62	0.05	0.06	0.83
SLS-17		12	506	494	0.39	0.02	0.06	0.50
SLS-16		20	978	958	0.63	0.03	0.06	0.77
SLS-15	Mar 22, 2021	2	1231	1229	0.48	0.01	0.04	0.56
SLS-14		0	922	922	0.79	0.03	0.08	0.94
SLS-13		6	468	462	0.80	0.04	0.09	1.00
SLS-12		22	758	736	0.59	0.03	0.07	0.74
SLS-11	Feb 22, 2021	6	694	688	0.39	0.04	0.05	0.57
SLS-10		2	602	600	0.83	0.02	0.12	1.00
SLS-09		122	220	98	0.60	0.02	0.04	0.71
SLS-08	Jan 14, 2021	134	588	454	0.51	0.03	0.03	0.62
SLS-07		0	1067	1067	0.49	0.02	0.04	0.60
SLS-06		8	892	884	0.50	0.03	0.04	0.62
SLS-05	Nov 23, 2020	18	936	918	0.43	0.01	0.04	0.50
SLS-04		0	1004	1004	0.59	0.03	0.05	0.71
SLS-03	Sep 28, 2020	4	1014	1010	0.59	0.02	0.10	0.71
SLS-02		0	660	660	0.79	0.03	0.10	0.97
SLS-01	Aug 10, 2020	1	568	567	0.80	0.04	0.10	1.00

Notes to table: True widths cannot be determined at this time.

Table 2 - Collar Location

Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Azimuth (degrees)	Dip (degrees)
SLS-36	799765	9648033	1571	1088	97	-60
SLS-35	800124	9648044	1568	995	78	-60

Notes to table: The coordinates are in WGS84 17S Datum.

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Technical Information and Quality Control & Quality Assurance

Sample assay results have been independently monitored through a quality control/quality assurance (“QA/QC”) program that includes the insertion of blind certified reference materials (standards), blanks and field duplicate samples. Logging and sampling are completed at a secured Company facility located in Quito, Ecuador. Drill core is cut in half on site and samples are securely transported to ALS Labs in Quito. Sample pulps are sent to ALS Labs in Lima, Peru and Vancouver, Canada for analysis. Total copper and molybdenum contents are determined by four-acid digestion with AAS finish. Gold is determined by fire assay of a 30-gram charge. In addition, selected pulp check samples are sent to Bureau Veritas lab in Lima, Peru. Both ALS Labs and Bureau Veritas lab are independent of Solaris. Solaris is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein. ZTEM data quality was validated by a qualified external professional using data validation procedures under high industry standards, and the Company therefore did not deem it necessary to have such ZTEM data verified by a Qualified Person. Analytical data for the surface samples collected are from recent interpretations derived from ZTEM data and from previous operators as detailed in the technical report entitled, “Resource Estimate of the Warintza Central Cu-Mo Porphyry Deposit” prepared by Equity Exploration Consultants Inc. with an effective date of December 13, 2019, and available on the Company’s SEDAR profile and website. The drillhole data has been verified by Jorge Fierro, M.Sc., DIC, PG, using data validation and quality assurance procedures under high industry standards.

Qualified Person

The scientific and technical content of this press release has been reviewed and approved by Jorge Fierro, M.Sc., DIC, PG, Vice President Exploration of Solaris who is a “Qualified Person” as defined in National Instrument 43-101 *Standards of Disclosure for Mineral Projects*. Jorge Fierro is a Registered Professional Geologist through the SME (registered member #4279075).

On behalf of the Board of Solaris Resources Inc.

“Daniel Earle”
President & CEO, Director

For Further Information

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About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through its 60%-interest in the La Verde joint-venture project with Teck Resources in Mexico.

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Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of the words “will” and “expected” and similar expressions are intended to identify forward-looking statements. These statements include statements that the drilling fleet has now been fully reoriented to pursue aggressive growth and discovery drilling over the balance of the year and into 2022. Although Solaris believes that the expectations reflected in such forward-looking statements and/or information are reasonable, readers are cautioned that actual results may vary from the forward-looking statements. These statements are based on a variety of assumptions including assumptions made about the Company’s ability to advance exploration efforts at the Warintza Project; the results of such exploration efforts; and the Company’s ability to achieve its growth objectives. These statements also involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Solaris Management’s Discussion and Analysis for the year ended December 31, 2020 available at www.sedar.com. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Solaris does not undertake any obligation to publicly update or revise any of these forward-looking statements except as may be required by applicable securities laws.