FORWARD-LOOKING AND CAUTIONARY STATEMENTS

This presentation does not constitute an offering of securities and the information contained herein is subject to the information contained in the Company's continuous disclosure documents. All amounts expressed in Canadian $ unless otherwise stipulated.

Forward-looking Statements

This presentation includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). These statements appear in a number of places in this presentation and include statements regarding our intent, or the beliefs or current expectations of our officers and directors. Such forward-looking statements involve known and unknown risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation words such as "intends", "expects", "will be", "underway", "targeted", "planned", "objective", "expected", "potential", "continue", "estimated", "would", "subject to" and similar expressions are intended to identify these forward-looking statements. Although Solaris Resources (the "Company") believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Company's periodic filings with Canadian securities regulators, and assumptions made with regard to the ability to advance exploration efforts at Warintza, Ricardo, La Verde and the other projects; the results of such exploration efforts; the Company's ability to advance its projects and achieve its growth objectives; and the Company's ability to list the Company on a designated stock exchange.

These forward-looking statements are based largely on current expectations and projections about future events and financial trends affecting the financial condition of our business. These forward-looking statements were derived using numerous assumptions regarding expected project parameters, results of operations, performance and business prospects and opportunities that could cause actual results to differ materially from those in the forward-looking statements. While the company considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to known and unknown risks and uncertainties outlined in the Company's corporate disclosure and other documents filed on www.sedar.com, that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, we assume no obligation to update or to publicly announce the results of any change to any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If we update any one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. You should not place undue importance on forward-looking statements and should not rely upon these statements as of any other date. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Technical Information

Scott Heffernan, MSc, PGeo, a director of Solaris Resources Inc., is the Qualified Persons under NI 43-101 for Solaris Resources and has reviewed, approved and verified the technical content of this presentation. All technical information related to Warintza is based on the "Resource Estimate of the Warintza Central Cu-Mo Porphyry Deposit" prepared by Equity Exploration Consultants Inc. with an effective date of December 13, 2019. All technical information related to La Verde is based on the "Technical Report, La Verde Copper Project" prepared by AMC Mining Consultants (Canada) Ltd. with an effective date of June 20, 2018.

Cautionary Note to U.S. Investors Concerning Estimates of Mineral Resources

The mineral resource estimates described in this presentation have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of U.S. securities laws. The terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws but are not defined terms under the U.S. Securities and Exchange Commission ("SEC") Guide 7 ("SEC Guide 7") or recognized under U.S. securities laws. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities laws, estimates of "inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies. U.S. investors are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. Accordingly, these mineral resource estimates and related information may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder, including SEC Guide 7.
Solaris is advancing a portfolio of copper/gold assets in the Americas:

- Substantial high-grade resource with expansion and discovery potential at flagship Warintza project in Ecuador;

- Discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru;

- Exposure to US$130M spending / 5-yrs through 80% farm-out to Freeport-McMoRan on Ricardo Project in Chile;

- Significant leverage to increasing copper prices through the development-stage La Verde project in Mexico.

Leverage through the drill bit to resource expansion and discovery, led by World’s Greatest Explorer, David Lowell
# CAPITAL STRUCTURE

<table>
<thead>
<tr>
<th>Corporate Status</th>
<th>Unlisted Canadian Reporting Issuer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Shares Outstanding</td>
<td>120.8M</td>
</tr>
<tr>
<td>Stock Options</td>
<td>7.0M</td>
</tr>
<tr>
<td>EQX-linked Warrants¹</td>
<td>12.0M / $28M</td>
</tr>
<tr>
<td>Solaris Warrants</td>
<td>15.0M</td>
</tr>
<tr>
<td>Restricted Share Units</td>
<td>1.2M</td>
</tr>
<tr>
<td>Fully Diluted Shares Outstanding²</td>
<td>156.0M</td>
</tr>
</tbody>
</table>

¹Solaris issues 1/10 of a Solaris common share for each warrant of Equinox Gold Corp that is exercised and receives 10% of the cash proceeds payable to Equinox Gold Corp when such warrants are exercised. See EQX Financial Statements dated Sept 30, 2019 for full warrant pricing details.

²As at January 13, 2020
A TRACK RECORD OF SUCCESS

Board and Management

Daniel Earle, President & CEO, Director
TD Securities

Linda Chang, Chief Financial Officer
Arizona Mining, Augusta Resource, Ventana Gold

Purni Parikh, SVP Corporate Affairs
Arizona Mining, Augusta Resource, Ventana Gold

Federico Velasquez, VP Operations
Equinox Gold, Anglo American, Alta Gas

Jorge Fiero, VP Exploration
Equinox Gold, Lowell Copper, BHP

Jacqueline Wagenaar, VP Investor Relations
Guyana Goldfields

Richard Warke, Executive Chairman
Arizona Mining, Augusta Resource, Ventana Gold, Equinox Gold

Greg D. Smith, Director
Equinox Gold, Esperanza Resources, Minefinders

James Steels, Director
Augusta Group, Scotiabank, KPMG LLP

Donald Taylor, Director
Arizona Mining, BHP Minerals, Bear Creek

Strategic Partners

Equinox Gold Corp.
Equinox Gold is a $1B Canadian mining company with a multi-million-ounce gold reserve base and a strong production growth profile from three wholly-owned gold mines. The Company is advancing from a single-asset gold producer to having three mines in production by mid-2020.

Ross Beaty
Ross Beaty is a serially-successful resource entrepreneur and founder of Pan American Silver ($3.5B), Alterra Power ($1.1B) and Lumina Copper, a company that turned $170M in financing into five separate companies generating $1.4B in shareholder value over 10 years.

Lukas Lundin
Mr. Lundin has also led several companies through highly profitable business acquisitions and mergers such as Lundin Mining’s $3.3B merger with EuroZinc Mining, the $2.0B sale of Tanganyika Oil Company Ltd. and most recently the $7.1B sale of Red Back Mining Inc.

Richard Warke
Richard Warke has established and led multiple resource companies, including Augusta Resource, which was sold for $670 million; Ventana Gold, which sold for $1.6B; and Arizona Mining, which sold for $2.1B.

David Lowell
David Lowell made more discoveries of greater consequence than anyone in history, including the greatest deposit of all time, La Escondida, which produced over $10 billion of copper last year. David assembled our portfolio of exploration assets and guides our efforts at making our next discovery.
DAVID LOWELL – WORLD’S GREATEST EXPLORER

- David Lowell made more discoveries of greater consequence than anyone in history, with over a dozen major discoveries, including the greatest of all time, La Escondida, which produced ~$10B of copper last year.

- Assembled our portfolio of exploration assets and guides efforts toward our next discovery along with his protégé, Jorge Fierro, the Company’s VP, Exploration.

- Lowell-Guilbert first defined porphyry deposit model. Its application led to David’s first discoveries (exposed deposits). He evolved his technique for a second wave of discoveries (obscured deposits); he’s now targeting blind discoveries.
Drilling for Growth and Discovery

- 26,777 hectare property, 40 km north of Mirador Cu-Au mine and adjacent to San Carlos/Panantza (1.1 Bt combined)
- Minimal, shallow drilling on discovery outcrop (6.6 km / 33 holes)
- Inferred resource: 124 Mt @ 0.70% CuEq¹ (0.56% Cu, 0.03% Mo, 0.1 g/t Au)
- Open laterally and to depth within 5 km system of +1% Cu outcrop
- Mirador, Panantza, San Carlos and Warintza were all David Lowell discoveries

1. See Resource Estimates and Cautionary Notes
2. Constraining optimised pit shell with 3D view of the inferred blocks greater than 0.3% copper (looking southwest). Strip ratio for optimised pits is 0.71:1.
WARINTZA PROJECT

Significant Resource Potential at Depth

- Open laterally and at depth
- Only 33 holes
- Barely scratched the surface

**WARINTZA**
Inf: 124 Mt @ 0.70% CuEq

**SAN CARLOS**
Inf: 600 Mt @ 0.6% Cu

**PANANTZA**
Inf: 463 Mt @ 0.6% Cu

**ALPALA**
I&I: 2,950 Mt @ 0.52% CuEq

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1. See Resource Estimates and Cautionary Notes
2. Corriente Resources- Panantza and San Carlos Copper Project, Preliminary Assessment Report, October 30, 2007
3. Solgold Cascabel Project November 2018 Alpala updated Mineral Resource Estimate (MRE), 2,050 Mt @ 0.60% CuEq (at 0.2% CuEq cut-off) in the Indicated category, and 900 Mt @ 0.35% CuEq (at 0.2% CuEq cut-off) in the Inferred category.
Copper-molybdenum-gold porphyry deposit in southeast Ecuador

WARINTZA PROJECT

- Cu in soils ~1080 ppm
- Mo in soils ~69 ppm
- No soil anomaly
- 0.3-1.1% Cu in chips
- Cu soils ~625 ppm
- Mo soils ~61 ppm
- Cu in soils ~1080 ppm
- Mo in soils ~69 ppm
- Open laterally - Mo anomalies define porphyry centres
- Open to depth - shallow drilling ending in mineralization
- Cu soils ~683 ppm
- Mo soils ~62 ppm
- Cu soils ~625 ppm
- Mo soils ~61 ppm

1. See Resource Estimates and Cautionary Notes.
Caya and Maiki Gold Targets

- Three large gold anomalies from stream-sediment and soil sampling
- Pitting at Caya has uncovered gold stockwork zone
- Placer mining activity on drainages off these anomalies
- Exploration permits in place for drilling on Caya
- Consultation required for Maiki in advance of permit application
TAMARUGO PROJECT

Grass-roots copper exploration project in Chile

Discovery potential in the same geologic area that hosts Chile’s largest copper porphyry deposits

- Solaris can earn up to a 75% interest in Tamarugo for gross expenditures of US$5.5M / 5-yrs from Freeport
- 5,100 hectare property in a mineralized corridor that hosts numerous porphyry deposits
- 5 km NE of Copiapo with excellent access to infrastructure including power and nearby water
- Same geologic and structural setting as El Salvador and Potrerillos Copper Mines, located ~50 km to the NE:
  - El Salvador: 3.8 Bt @ 0.45% Cu
  - Potrerillos: 1.0 Bt @ 0.98% Cu
- Target exploration drilling in 2020
SOLARIS
RESOURCES

JOINT VENTURES
**CAPRICHO AND PACO ORCO**

**Grass-roots exploration projects in Peru**

**CAPRICHO**
- Solaris option to earn up to 75%
- 4,600 hectare property, 60 km SE of Las Bambas, Haquira
- Outcropping porphyry exposed >300 m during recent landslip
- Samples from this outcrop grade up to 3% Cu
- Community consultation ongoing

**PACO ORCO**
- Solaris option to earn up to 75%
- 4,400 hectares property, northern extension of Southern Peru Copper Belt
- Polymetallic CRD gossan outcropping in limestone extending >2 km
- Surface samples up to 0.5 % Pb, 0.26% Zn and 58 g/t Ag from leached material
- Community consultation ongoing
RICARDO PROJECT

Copper exploration project in Chile

Discovered potential on the same structure as one of Chile’s largest copper mines, Chuquicamata

- Exposure to US$4.2M of exploration spending over two years as part of US$130M / 5-yr farm-out of 80% to Freeport-McMoRan
- 16,000 hectares in the most prolific section of the West Fissure fault, which controls Chile’s largest copper deposits
- Earlier efforts at drilling stymied by fault, but encountered rock types and alteration similar to those seen at Chuquicamata
Development stage project with excellent infrastructure, provides leverage to higher copper prices

- 60% ownership with Teck Resources holding 40%
- Positive PEA economics with >US$617M NPV at US$2.70 copper (100% basis)
- Paved road access to site with water, highway and rail nearby
- 2012 resource estimate¹:
  - M&I: 408M tonnes grading 0.41% Cu containing 3.7Blbs Cu
  - Inferred: 338M tonnes grading 0.37% Cu containing 2.7Blbs Cu

<table>
<thead>
<tr>
<th>Mill feed</th>
<th>587 Mt at 0.37% Cu, 0.03 g/t Au and 2.3 g/t Ag</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining rate (average LOM)</td>
<td>105 Mtpa</td>
</tr>
<tr>
<td>Total material moved</td>
<td>2,054 Mt</td>
</tr>
<tr>
<td>Mining method</td>
<td>Rope shovels and haul trucks</td>
</tr>
<tr>
<td>Mine life</td>
<td>19 years</td>
</tr>
<tr>
<td>Processing method</td>
<td>Crush, grind, flotation, concentrate roasting</td>
</tr>
<tr>
<td>Processing rate</td>
<td>30 Mtpa</td>
</tr>
<tr>
<td>Concentrate produced (LOM)</td>
<td>7.2 Mt @ 26.7% Cu</td>
</tr>
<tr>
<td>Processing recoveries</td>
<td>Cu 90%, Au 78%, Ag 79%</td>
</tr>
<tr>
<td>Pre-production capital</td>
<td>US$1.2 B</td>
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<tr>
<td>Payback</td>
<td>3 years</td>
</tr>
<tr>
<td>Indicative NPV at 8% (pre-tax)</td>
<td>US$617 M (US$1.15 B using US$3/lb Cu)</td>
</tr>
<tr>
<td>Internal Rate of Return</td>
<td>21.2% (28.6% using US$3/lb Cu)</td>
</tr>
<tr>
<td>Cumulative net cash flow (LOM, pre-tax, undiscounted)</td>
<td>US$1.6 B</td>
</tr>
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</table>
UPCOMING NEWS FLOW

Near-term Developments

• Commencement of drilling at Warintza, with ongoing results

• Testing km-scale gold targets at Warintza

• Considering public listing

• Receipt of permits at Tamarugo and commencement of drilling in 2020

• Commencing exploration on Capricho and Paco Orco projects in Peru in 2020

Potential for substantial value-add news flow over the next 12 months from Solaris Resources’ portfolio of assets
## RESOURCE ESTIMATES

### WARINTZA IN-PIT MINERAL RESOURCES

<table>
<thead>
<tr>
<th>Resource</th>
<th>Tonnes</th>
<th>CuEq (%)</th>
<th>Cu (%)</th>
<th>Copper (M lbs)</th>
<th>Mo (%)</th>
<th>Mo (M lbs)</th>
<th>Au (g/t)</th>
<th>Au (oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inferred</td>
<td>123,760,200</td>
<td>0.70</td>
<td>0.56</td>
<td>1,516</td>
<td>0.03</td>
<td>77.5</td>
<td>0.06</td>
<td>238,600</td>
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</table>

The Warintza Mineral Resource estimate was reported in the “Resource Estimate Of The Warintza Central Cu-Mo Porphyry Deposit” prepared by Equity Exploration Consultants Ltd. with an effective date of December 13, 2019. The Warintza Central Mineral Resource statement has been prepared by Trevor Rabb, PGeo who is a qualified person as defined by NI 43-101. The resource is reported using a cut-off of 0.2% copper. Copper equivalent calculations were made for reporting purposes. Copper-equivalence calculated as: CuEq (%) = Cu (%) + 3.33 × Mo (%) + 0.73 × Au (g/t), utilizing metal prices of Cu - US$3.00/lb, Mo - US$10.00/lb and Au $1,500/oz. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

### LA VERDE MINERAL RESOURCES

<table>
<thead>
<tr>
<th>Resource</th>
<th>Tonnes</th>
<th>Cu (%)</th>
<th>Ag (g/t)</th>
<th>Au (g/t)</th>
<th>Copper (M lbs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>57,527,000</td>
<td>0.45</td>
<td>2.94</td>
<td>0.05</td>
<td>571</td>
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<tr>
<td>Indicated</td>
<td>350,442,000</td>
<td>0.40</td>
<td>2.33</td>
<td>0.03</td>
<td>3,098</td>
</tr>
<tr>
<td>Total M&amp;I</td>
<td>407,969,000</td>
<td>0.41</td>
<td>2.42</td>
<td>0.03</td>
<td>3,669</td>
</tr>
<tr>
<td>Inferred</td>
<td>337,838,000</td>
<td>0.37</td>
<td>1.94</td>
<td>0.02</td>
<td>2,748</td>
</tr>
</tbody>
</table>

The La Verde Mineral Resource estimate was reported in the "Technical Report, La Verde Copper Project, Michoacán State, Mexico" prepared by AMC Mining Consultants (Canada) Ltd. with an effective date of June 20, 2018. The resource is reported using a base-case cut-off grade of 0.2% copper. The cut-off grade of 0.2% copper is based on experience for similar open-pit projects and a mining conceptual study which used a metal price of US$2.50/lb copper and copper metal recovery of 92%. This Resource estimate is not constrained by a pit shell. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.